

**Billings CVB**  
**Audit Period July 1, 2016 – June 30, 2017**  
**Completed by Barb Sanem**  
**August 22, 2017**

Alex Tyson and Megan Stevenson were very helpful during the auditing process and have done a great job of keeping the Billings CVB records in order. There were a few items that were discussed at the time of the audit; there is nothing that requires Council action at this time.

**Billings CVB**  
**July 1, 2016 - June 30, 2017**  
**Balance Sheet FY17**

*Cash on Hand 7/1/16	\$2,587.90
Tax Revenue Received	\$490,000.00
Interest Income	\$11.33
Other Income	\$500.00
Fiscal Year Expenditures to 6/30/17	( <b>\$396,787.61</b> )
Previous Year Expenditures	( <b>\$18,662.64</b> )
Interest Expenditures	\$0.00
Other Expenditures	\$0.00
**Cash on Hand 7/1/17	<u>\$77,648.98</u>
Cash on Hand 7/1/17	\$77,648.98
Committed to FY17 Projects	\$0.00
Committed in the FY18 Marketing Plan	\$0.00
Allocated Following Audit	<u>(<b>\$77,648.98</b>)</u>
<b>Uncommitted Tax Funds on Hand</b>	<b>\$0.00</b>

\*Includes \$6,228.42 interest

\*\*Includes \$6,239.84 interest

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